

COMPANHIA ENERGÉTICA DE MINAS GERAIS – CEMIG

LISTED COMPANY – CNPJ 17.155.730/0001-64 – NIRE 31300040127

MATERIAL ANNOUNCEMENT

LIGHT's Restricted Offering

Cemig (*Companhia Energética de Minas Gerais*, listed and traded in São Paulo, New York and Madrid), in accordance with CVM Instruction 358 of Jan. 3, 2002 as amended, **hereby reports** to the Brazilian Securities Commission (CVM), the São Paulo Stock Exchange (B3) and the market **as follows**:

Cemig's affiliated company **LIGHT S.A.** ('LIGHT') has today published the following Material Announcement:

"LIGHT S.A. (B3 Ticker: LIGT3) ("LIGHT" or the "Company"), pursuant to Section 157, §4° of Law No. 6,404, dated December 15, 1976, as amended, and the Brazilian Securities Commission (Comissão de Valores Mobiliários) ("CVM") Instruction No. 476, dated January 16, 2009, as amended ("CVM Instruction 476") and Instruction No. 358, dated January 3, 2002, as amended, and in addition to the information disclosed in the material fact dated July 1, 2019, hereby informs its shareholders and the market in general that on July 11, 2019, the Company's Board of Directors approved the pricing of a public offering with restricted placement efforts in accordance with CVM Instruction 476 of a primary and secondary distribution of registered common shares of the Company with no par value, free and clear of any liens or encumbrances (the "Shares"), consisting of (i) 100,000,000 newly issued common shares of the Company (the "Primary Offering") and (ii) 33,333,333 common shares of the Company to be offered and sold by Companhia Energética de Minas Gerais (the "Selling Shareholder") (the "Secondary Offering," and together with the Primary Offering, the "Restricted Offering"), to no more than 75 professional investors in Brazil and to be subscribed/acquired by up to 50 professional investors in Brazil, to qualified institutional buyers (as defined under Rule 144A of the United States Securities Act of 1933, as amended ("Securities Act") and elsewhere to institutional and other investors that are not U.S. persons (as defined in Regulation S of the Securities Act). The Company's Board of Directors set the price per Share at R\$18.75 (the "Price per Share") following the conclusion of the bookbuilding process and approved an increase in the limit of the Company's authorized capital stock to R\$4,100.8 million, divided into 303,934,060 shares.

In accordance with CVM regulations, the total number of Shares initially offered in the Secondary Offering was upsized by 20% of the total number of Shares initially offered, or 22,222,222 Shares, at the Price per Share (the "Additional Shares"). The Additional Shares were offered by the Selling Shareholder.

The beginning of trading of the Shares on the São Paulo Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão) is scheduled to occur on July 15, 2019, and the settlement of the Offering is scheduled to occur on July 16, 2019.

The Restricted Offering has not been and will not be registered under the Securities Act, or any other U.S. federal or state securities laws, and the Shares may not be offered, sold, pledged or otherwise transferred in the United States or to U.S. investors, unless they are registered, or exempt from, or not subject to, registration under the Securities Act.

In order to comply with CVM Instruction 476 and to ensure the participation of current shareholders in the Restricted Offering, a priority right was given to existing shareholders of the Company to subscribe for up to all of the Shares placed through the Primary Offering pro rata to their shareholdings in the Company's capital (the "Priority Offering"). Therefore, pursuant to the Priority

Offering, all of the Shares offered in the Primary Offering were offered to all of the existing shareholders of the Company before any other investors.

The Priority Offering which occurred in Brazil concurrently with the Restricted Offering has not been and will not be registered under the Securities Act or under any U.S. state securities laws. Accordingly, the Priority Offering was only available to investors in the United States or to U.S. persons in reliance on exemptions from registration provided under the Securities Act.

This material fact notice is disclosed for informative purpose only and shall not, in any circumstances, be construed as an investment recommendation. This material fact notice does not constitute an offer to sell or the solicitation of an offer to buy the Company's securities, including the Shares, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

If you would like to receive a free translation of the full Portuguese-language fato relevante and are able to certify that you are a "qualified institutional buyer" (as defined in the Securities Act) to the reasonable satisfaction of the Company, please contact the Company's Investors Relations Department at Avenida Marechal Floriano, nº 168, parte, 2º andar, Corredor A, CEP 20080-002, City of Rio de Janeiro, State of Rio de Janeiro, Brazil, or access the Company's website at www.ri.light.com.br."

In addition, Cemig informs that at a meeting of the Board of Directors of Cemig held on this date, the aforementioned Restricted Offer was also approved: (a) Price per Share, having as a parameter (i) the quotation of the common shares issued by Light at B3; and (ii) indications of interest as a function of the quality and quantity of demand (by volume and price) of the Shares, collected from Professional Investors ("Bookbuilding Procedure"); and (b) the total number of Shares to be sold by Cemig through the Secondary Offering, considering the Additional Shares. The Price per Share is not indicative of prices that will prevail in the market after the conclusion of the Restricted Offer.

This transaction is in the context of the execution of the Cemig Divestment Program, as widely publicized.

Cemig reiterates its commitment to keeping stockholders and the market in general duly informed in accordance with the applicable legislation.

This Material Fact is intended to be merely informative and under no circumstances shall be construed as, nor configure, an investment recommendation or offer to sell, or a solicitation or offer to buy, any security issued by the Company in Brazil, including its shares.

Belo Horizonte, July 11, 2019

Maurício Fernandes Leonardo Júnior
Chief Finance and Investor Relations Officer